

Dorsey & Company Inc.

Business Continuity Plan Disclosure

Dorsey & Company Inc. ("Dorsey") is committed to providing the services and support systems necessary to conduct ongoing business under regular and irregular conditions. This Business Continuity Plan Disclosure (the "BCP") provides summary detail on Dorsey's risk mitigation strategy in the event of interruption(s) to daily business operations. The Plan is designed to support all Dorsey obligations to clients in the event of a major disruption. The BCP is intended to comply with obligations pursuant to regulatory rules and requirements as promulgated by The Financial Industry Regulatory Authority. ("FINRA").

Dorsey's clearing firm, First Clearing LLC ("FCC"), provides back-office and trade support for Dorsey. Your assets are maintained by FCC. FCC has a divided corporate presence in its headquarters area, with two primary buildings located approximately twenty miles apart. Both buildings are served by UPS systems and have 24-hour security services. Should one of the primary buildings be affected by a disruption, the other building can be used to help restore operations. In the unlikely event of a citywide or regional disruption, FCC has established a recovery site approximately 150 miles from its headquarters that can be used to restore time sensitive functions as soon as key employees are relocated to the facility. Additionally, as a subsidiary of a large financial institution, FCC would intend to take advantage of any available facilities of other affiliates that may be located in other geographical regions unaffected by the disruption. In the event that such a widespread disruption occurs, FCC has developed alternative service arrangements, systems, locations and contingency plans to ensure that any service is quickly restored. Dorsey's BCP is intended to prevent the loss of connectivity to or from FCC in order to provide continual client support. Regardless of the scope of disruption (firm-only, single building disruption, and area or

city-wide disruption), Dorsey believes that our plan adequately identifies and mitigates our risk as it pertains to business continuity.

Dorsey maintains updated contact lists for all employees. We can contact our employees through a number of methods, including broadcast communications via our website, e-mail, and telephone. All of our senior managers will be contacted directly in the event of a significant business disruption.

Dorsey believes that business continuity planning is a year round responsibility demanding participation from all employees and significant business partners. In the event of an emergency, we believe adequate planning has been given to identifying alternate site options depending on the location, severity and magnitude of the business interruption. We are confident of the annual testing, training, maintenance and business resumption procedures of our various business partners.

Regardless of all the effort put forth on business continuity planning, we acknowledge that no disaster recovery plan is perfect. The unpredictable nature of disasters precludes absolute preparedness in any plan. Certain situations may arise that affect outside entities upon which we rely for some measure of service or collaboration. Though our plan is reviewed regularly, it is possible for circumstances to arise outside of what has been defined with our review. This BCP is subject to change without notice. In the event that the BCP is modified, the updated disclosure will be posted to Dorsey's internet website (www.dorseyco.com). A hardcopy of Dorsey's BCP Disclosure can be requested by contacting the following number, (504) 524-5431. The information provided in this disclosure is for informational purposes only.